



VARUN BEVERAGES LIMITED



Corporate Off : Plot No.31, Institutional Area, Sec.-44, Gurgaon, Haryana-122002 (India)
Ph.: +91-124-4643100-500 • Fax: +91-124-4643303/04 E-mail : info@rjcorp.in • Visit us at : www.rjcorp.in
CIN No. : U74899DL1995PLC069839

To,

March 9, 2017

<p>The BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 022-2272 3121, 2037, 2061 corp.relations@bseindia.com</p> <p>Security Code No. 540180</p>	<p>The National Stock Exchange of India Ltd. Exchange Plaza, 5th floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 # 022-2659 8237, 8238, 8347, 8348 cmlist@nse.co.in</p> <p>Symbol : VBL Series : EQ</p>
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulations) - Varun Beverages divests 41% stake in Mozambique subsidiary

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Varun Beverages Limited (VBL), a key player in the beverage industry, has divested 41% stake in its Mozambique subsidiary, Varun Beverages Mozambique Limitada.

The subsidiary contributed only 0.6% to the net revenues in 2016. The divestment of the stake is in view of limited opportunity to scale-up operations which would have enabled the Company to turnaround the loss making subsidiary. VBL continues to hold a residual stake of 10% in the unit. The subsidiary recorded a loss of Rs. 99 million in CY2016.

This is for your information.

Yours faithfully,
For Varun Beverages Limited



Mahavir Prasad Garg
Company Secretary &
Compliance Officer