



VARUN BEVERAGES LIMITED



Corporate Off : Plot No.31, Institutional Area, Sec.-44, Gurgaon, Haryana-122002 (India)
Ph.: +91-124-4643100-500 • Fax: +91-124-4643303/04 E-mail : info@rjcorp.in • Visit us at : www.rjcorp.in
CIN No. : L74899DL1995PLC069839

December 20, 2017

To,

BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 022-2272 3121, 2037, 2061 corp.relations@bseindia.com Security Code No. 540180	National Stock Exchange of India Ltd. Exchange Plaza, 5 th floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 # 022-2659 8237, 8238, 8347, 8348 cm1ist@nse.co.in Symbol : VBL Series : EQ
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Subject: Regulation 30 : Intimation of intent to enter into a binding agreement to acquire PepsiCo India's previously franchised territories

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Dear Sir/Madam,

The Board of Directors at their meeting held today (started at 4.00 P.M. and concluded at 5.00 P.M.) considered and approved:

Its intent to enter into a binding agreement to acquire PepsiCo India's previously franchised sub territory in the State of Jharkahand (20 districts) along with manufacturing facilities and franchisee rights for the state of Chhattisgarh, subject to the satisfactory completion of due diligence and final approval of PepsiCo. Upon completion of this acquisition, Company will be a franchisee for PepsiCo products across 20 States and 2 Union Territories of India.

You are requested to take the above on record.

Yours faithfully,

For Varun Beverages Limited

Ravi Batra
Chief Risk Officer & Group Company Secretary

