



VARUN BEVERAGES LIMITED



Corporate Off : Plot No.31, Institutional Area, Sec.-44, Gurgaon, Haryana-122002 (India)
Ph.: +91-124-4643100-500 • Fax: +91-124-4643303/04 E-mail : info@rjcorp.in • Visit us at : www.varunpepsi.com
CIN No. : L74899DL1995PLC069839

January 31, 2022

To,

National Stock Exchange of India Ltd. Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Email: cmlist@nse.co.in Symbol: VBL	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Email: corp.relations@bseindia.com Security Code: 540180
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Subject: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements): Intimation of incorporation of New Company in Dubai, United Arab Emirates

Dear Sir/Madam,

We would like to inform you that Varun Beverages Limited ("Company") has incorporated a new Wholly-owned Subsidiary Company i.e. "Varun Beverages International DMCC" in Dubai, United Arab Emirates *inter-alia* to render business related management and technical services to the Company and its subsidiaries.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure - I.

You are hereby requested to take the above on record.

Yours faithfully,
For Varun Beverages Limited


Ravi Batra
Chief Risk Officer & Group Company Secretary

Encl.: As above





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Annexure - I

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	Disclosure
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: Varun Beverages International DMCC Paid-up Share Capital: AED 100,000 divided into 100 Shares of face value of AED 1,000 each Turnover/Size: Not applicable (yet to commence business operations)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Initial subscription of Shares in the New Company does not fall under the definition of related party transaction as defined under the provisions of Section 188 of the Companies Act, 2013 and Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The promoter / promoter group / group companies of the Company does not have any direct shareholding in the new Company. The above-mentioned transaction is in the ordinary course of business and at arm's length.
3.	Industry to which the entity being acquired belongs	FMCG
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Inter-alia to render business related management and technical services to the Company and its subsidiaries.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable





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6.	Indicative time period for completion of the acquisition	Not applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration. AED 100,000 towards subscription of 100 Shares of face value of AED 1,000 each.
8.	Cost of acquisition or the price at which the shares are acquired	Face value of AED 1,000 each.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Varun Beverages Limited: 100.00%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of becoming wholly-owned subsidiary, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Line of business: To render business related management and technical services to the Company and its subsidiaries. Date of becoming Wholly-owned subsidiary: 31.01.2022 Country of Incorporation: Dubai, United Arab Emirates Turnover: Not applicable (yet to commence business operations)

